

DOING BUSINESS IN USA



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- **COST AND NUMBER OF DAYS FOR OPENING A COMPANY**
Cost \$2,000 – \$5,000 and 2 – 5 working days depend on the State
- **COST AND NUMBER OF DAYS FOR CLOSING A COMPANY** \$500 - \$1,000, 50 working days
- **COST AND NUMBER OF DAYS FOR REGISTERING PROPERTY** The cost in most states the entire legal charges in terms of stamp duty and registration fees add up about 7 % to 10% of the property cost. Only official costs required by law are recorded, including fees, transfer taxes, stamp duties and any other payment to the property registry, notaries, public agencies or lawyers. 15 working days.
- **COUNTRY RISK LEVEL CLASSIFICATION** Acceptable Risk
- **ANNUAL GDP PER CAPITA (2023)** \$82,697
- **TOTAL COUNTRY GDP (2023)** \$ 27.36 trillion
- **GDP GROWTH 2023** 2.5%
- **SPECIAL ZONES IN THE COUNTRY** California, Foreign trade zones of the United States, Little Rock, Arkansas, Maryland, Michigan Neighborhood, New Jersey.
- **RECOMMENDATION FOR INVESTMENT -ABC-** Technology (5G evolution), Electric Vehicles, renewable energy, pharmaceuticals, cannabis.
- **BUSINESS CLIMATE** The US economy is expected to decline in 2021

TAXES IN UNITED STATES



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- **TAX RATE-PERSONS-** 10-39.6% increase gradually from a minimum \$ 13,850 to maximum of \$510,300 plus
- **TAX RATE-COMPANIES-** 21 % flat tax -C corporation , S corporation and Partnership flow to owner personal income taxes and pay base on % of ownership in the Business and the personal tax rate the owner is.
- **NON RESIDENTS TAX-** Certain interest and royalties are subject to a reduced rate or exemption from, withholding under some tax treaties
- **LOCAL RENT OR GLOBAL RENT-** Global Rent
- **DOUBLE IMPOSITION TREATIES WITH 60 COUNTRIES (MAIN 3 COUNTRIES)-** MEXICO, CHINA, CANADA
- **2 YEARS FOR LOSSES COMPENSATION-** (3 carryback and carryforward 20 years)
- **EXEMPTIONS-** Interest from municipals bonds and property received as a gift or bequest
- **TOTAL SOCIAL SECURITY-HOUSING-PENSION RATE-** 15.30% (employee 7.65%, employer 7.65%)
- **TAX ON PROPERTY-** 15% of the rental value
- **TAX ON INTEREST-** 10% (may be reduced under certain tax treaties)
- **TAX ON DIVIDENDS-** 10%
- **TAX ON PERSONAL SERVICES-** 30% unless is exempted from withholding
- **VAT RATE-** There is not VAT in USA, however there is a Sale Tax that varies from state to state